

Tissue Therapies Limited  
 ABN 45 101 955 088

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**ASX RELEASE**

**21 October 2009**

**Share Purchase Plan announcement**

Tissue Therapies Limited (**Tissue Therapies**) is pleased to announce a Share Purchase Plan (**SPP**) to address its future funding needs. Under the SPP, we would like to invite eligible shareholders to participate by purchasing up to \$15,000 of Tissue Therapies ordinary shares without incurring brokerage or transaction costs.

Shareholders will be sent the SPP documents outlining the terms of the offer, to enable them to consider this investment.

A summary of the SPP details that will be sent to shareholders is set out below.

<b>Announcement Date</b>	21 October 2009	Share Purchase Plan is announced to the market
<b>Record Date</b>	29 October 2009 (7.00pm AEDT)	Date for deciding eligible shareholders
<b>Opening Date</b>	3 November 2009	Share Purchase Plan opens
<b>Annual General Meeting</b>	27 November 2009	Shareholder approval to be obtained for the issue and allotment of shares under the SPP
<b>Closing Date</b>	4 December 2009	Share Purchase Plan closes at 6.00pm AEDT on this date
<b>Allotment Date</b>	11 December 2009	Subject to shareholder approval being obtained at the Annual General Meeting, Shares to be issued under Share Purchase Plan are allotted
<b>Dispatch Date</b>	18 December 2009	Confirmation of transaction dispatched to shareholders
<b>Quotation Date</b>	22 December 2009	Date on which Tissue Therapies shares are expected to be traded on ASX
<b>Issue Price</b>	The lesser of 15c or 80% of the average closing price on the last 5 trading days prior to the date of issue of shares under the share purchase plan, per share	This represents a discount of at least 20% to the closing price of Tissue Therapies shares on the day 5 days prior to the closing date of the offer under the share purchase plan.



<b>Minimum Application Amount</b>	\$1,200 (8,000 shares if the issue price is 15c per Share) and multiples of \$120 after that (800 shares if the issue price is 15c per Share)	Minimum investment amount and applicable multiples
<b>Maximum Application Amount</b>	\$15,000 (100,000 shares if the issue price is 15c)	Maximum investment amount

This offer is conducted under ASIC Class Order 09/425 and is also subject to the approval of shareholders at the Annual General Meeting to issue and allot the shares under the SPP in accordance with the requirements of ASX Listing Rules 7.1 and 10.11. Shareholder approval will enable the Company to offer eligible shareholders at the Record Date with a registered address in Australia and New Zealand up to \$15,000 of new fully paid ordinary shares.

The offer is managed by RBS Morgans Limited ABN 49 010 669 726. A handling fee of 1.5% of funds raised (plus GST) will be payable by Tissue Therapies for applications lodged by eligible members of ASX Limited.

For further information, please contact the Tissue Therapies SPP Offer Information Line on 1300 794 935 if calling within Australia or +61 2 8280 7911 if calling from outside Australia.

Yours sincerely

**Roger Clarke**  
Chairman