



ASX ANNOUNCEMENT

10 July 2009

Tissue Therapies Wins Smart State Grant for Single Protein VitroGro®

Biomedical company, **Tissue Therapies Limited (ASX: TIS)**, in partnership with the Queensland University of Technology (QUT) has won a Queensland Government Smart State Grant for the commercial development of new wound healing products using the single protein formulation of VitroGro®.

The CEO of Tissue Therapies, Dr Steven Mercer said, "We are very grateful for this superb example of practical support from the Queensland Government. This grant effectively reduces the costs and accelerates the development of a suite of new VitroGro® single protein molecules for commercial wound care products."

He went on to say, "This is the culmination of the scientific development of single protein formulations of VitroGro® that mimic the wound healing biology of the original multi-protein complex. The single protein formulation substantially reduces the cost of manufacture and speed and ease of regulatory approval."

Over the three year term of the grant, the total cash contributions from the respective partners will be:

Queensland Government	QUT	Tissue Therapies
\$712,903	\$249,945	\$462,961

Further information:

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About Tissue Therapies Limited

Tissue Therapies Limited is an Australian company developing biomedical technologies for wound healing, tissue repair and various cell culture applications.

The Company has worldwide exclusive rights to commercialise VitroGro®, a technology developed by tissue engineering experts at the Institute for Health and Biomedical Innovation at QUT for enhancing cell growth and migration. VitroGro® has particular commercial applications in wound healing, tissue regeneration, stem cell therapies and other cell culture uses.

Based on its VitroGro® technology, Tissue Therapies is developing more effective medical treatments for wound healing including chronic ulcers and burns,

Tissue Therapies also provides cell culture reagents to enhance the growth of mammalian cells for emerging cell-based therapies, along with research and industrial cell culture markets internationally.

More information: www.tissuetherapies.com